

Support for the International Finance Facility for Education



If we do not change the way we teach today, we will be in trouble tomorrow. The knowledge-based approach to learning of centuries ago will fail our children who will never be able to compete with machines in the workforce of the Fourth Industrial Revolution. Children should be taught “soft skills” like independent thinking, values, and teamwork -- and the International Finance Facility for Education gives countries the opportunity to revolutionize the teaching and learning process to prepare the next generation to thrive in our global society. It is an effort that all who care about the future should get behind.

Jack Ma

Founder and Executive Chairman, Alibaba Group



As the Chair of GAVI, I know how the power of innovative finance and front-loading investments in health has allowed the international community to vaccinate over 640 million children and save more than 9 million lives. As a former finance minister of an African country, I know how important the International Finance Facility for Education will be to generate similar advances in learning for the next generation of young people. It is time that education harnesses financial innovation to deliver on our promise of equitable and inclusive education for all.

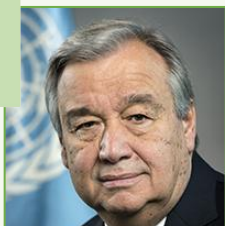
Ngozi Okonjo-Iweala

*Chair, Gavi, the Vaccine Alliance
Former Minister of Finance, Nigeria*

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In our fast-changing world, we cannot accept 250 million children failing to learn even the most basic skills. In the coming decade, some one billion young people will enter the workforce. They all need education so they can help build a world of peace, prosperity, dignity and opportunity for all. That is why the proposed new International Finance Facility for Education can be so important.

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António Guterres
Secretary-General, United Nations

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Education is the key to unlocking many of the Sustainable Development Goals and requires investments from the early years through to primary, secondary and skills training for the jobs of the future. The International Finance Facility for Education offers a new way to generate resources to help those countries dedicated to achieving inclusive and equitable education for all. The international community now has a full set of financial and delivery tools at our disposal to help ensure even the most marginalized child has the opportunity to realize her potential.

Henrietta Fore
Executive Director, UNICEF

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As an industrialist, inclusive and quality education opens the door to development and growth. Through the funding mechanism of the International Finance Facility for Education, I am optimistic that new opportunity for countries to invest in human capital and scale up quality of workforce for the 21st century will blossom.

Aliko Dangote
CEO, The Dangote Group



The scope of today's education challenges are enormous. 264 million children and youth are out of school; 387 million children in school are not learning the basics and 753 million adults have no literacy skills. Countries are facing significant education financing gaps to meet Sustainable Development Goal 4. We must find new ways to expand countries' capacities and resources to provide equitable quality education and lifelong learning. The International Financing Facility for Education (IFFEd) is therefore a highly welcome innovation as it can stimulate increased funding for education. UNESCO looks forward to working with IFFEd in synergy with other education financing mechanisms and in close alignment with the SDG-Education 2030 Steering Committee – to ensure that no one is left behind.

Audrey Azoulay
Director General, UNESCO



We look forward to working with the International Finance Facility for Education to offer Latin American and Caribbean countries more options to access blended finance. This innovative mechanism will provide our borrowers greater incentives to invest in raising the quality of education, a key to higher growth and long-term prosperity.

Luis Alberto Moreno
President, Inter-American Development Bank



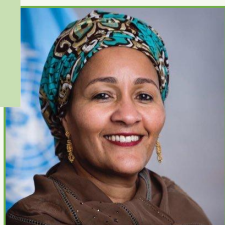
Greater investment in education is essential to ensure continued growth and prosperity in the Asia and Pacific Region. We look forward to working together with the International Finance Facility for Education to leverage donor funds and create new ways for countries to increase their investments in our region's next generation.

Takehiko Nakao
President, Asian Development Bank

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Education is a basic right that truly transforms lives, everywhere. Investing in inclusive, equitable and quality education empowers people, lifts them out of poverty and builds the foundation for prosperous and peaceful societies. It is an urgent imperative that we invest in the full cycle of education, SDG 4, from childhood development to youth skills and adult learning. We must reach all people, with a special focus on girls and those caught up in crisis situations and left behind. Success depends on funding that is predictable, sustainable and at scale. We look to the International Finance Facility for Education to help bridge the enormous financing gap and make quality and relevant education a reality for all.

Amina Mohammed
Deputy Secretary-General, United Nations



If the Sustainable Development Goal on education is to be achieved, African leaders' commitment must be matched by commensurate support from the international community. Children in countries on the pathway to progress, which are committed to invest and reform in their education systems, should not become trapped at pursuing their ambitions because of lack of finance. The International Finance Facility for Education is an important tool to help countries advance to the next level of growth by investing in the skills and opportunity of young people.

Jakaya Kikwete
Former President, Tanzania



I view the International Finance Facility for Education proposal as an encouraging initiative that will provide much needed additional funding for education in countries committed to reform and enhance investment in that field...Believing that it is incumbent upon the international community to seize this moment, to avoid an education crisis and create a generation of children who will transform education across the world, I am firmly convinced that greater investment in a reformed education sector is critical to Indonesia and to the world.

H.E. Joko Widodo
President, Indonesia



We are in a global learning crisis, and poorer countries especially will need more investment to improve the quality of their education systems. But we cannot depend on public finance alone—we must find new ways to fund this cornerstone of human capital. The International Finance Facility for Education is taking a lead role on innovating in education finance, and we commend their efforts to develop a full set of financial tools to invest in the skills, talents and knowledge of the next generation.

Kristalina Georgieva
CEO, The World Bank



Every child has the right to learn, and world leaders have agreed that by 2030, every last child will get a quality education. But we're not on track to achieve that goal – 6 out of 10 children globally are still not learning. To turn things around, we need a big funding boost and the International Finance Facility for Education is a great way to do that. It will give more children the better future they deserve, and help them lift their families and countries out of poverty.

Helle Thorning-Schmidt
Chief Executive, Save the Children
Former Prime Minister, Denmark

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Tunisia is delighted to be part of this initiative and supports the International Finance Facility for Education. I strongly believe that greater investment in a reformed education sector is critical to Tunisia and to the world. Tunisia is a committed partner in achieving the Learning Generation, whose time has come.

H.E. Béji Caid Essebsi
President, Tunisia



In Sub-Saharan Africa, only two out of 35 countries have gender parity in education. While 75 percent of girls that live in Sub-Saharan Africa start school, only 8 percent finish secondary school. The levels of dropout are huge. This is an intergenerational crisis that must end. That is why the innovation of the International Finance Facility for Education is so important. It will allow eligible countries to invest up front to address some of the most urgent needs – especially for young women and girls. It is imperative for the international community to come behind this initiative.

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Graça Machel
Founder, Graça Machel Trust

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How will we pay to get all children in school and learning? The key will be innovating the way we finance education. It's time for leaders in Africa and beyond to take a serious look at how IFFEd could revolutionize education. We need to embrace innovation—in terms of how we educate children and how we pay for it— to make sure that Africa's youth generation lives up to its enormous promise.

Strive Masiyiwa
Executive Chairman and Founder, Econet

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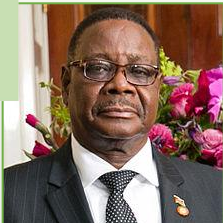


To achieve the bold vision of Sustainable Development Goal 4 and education for all, there must be a major leap up in financing of education from all sources, including concessional lending. The International Finance Facility for Education, working seamlessly with the multilateral development banks, the Global Partnership for Education and Education Cannot Wait, can undertake a significant role in creating new financing for countries which are moving up the ladder of development but still need an additional stream of funding to fully reach their ambitions.

Julia Gillard

*Chair, Global Partnership for Education
Former Prime Minister, Australia*

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Malawi is pleased with the progress of the Education Commission and offers its full support for the International Finance Facility for Education. This is an encouraging development that will provide much needed additional finance for education to countries willing to reform and increase investments in education.

H.E. Peter Mutharika

President, Malawi



The International Finance Facility for Education multiplies donor dollars to achieve a much greater impact, and could generate enough funds – an additional \$10 billion USD – to enable quality education for children around the world.

We have the possibility to transform the way education is financed and accelerate meaningful reform with the creation of the Facility. Among the many critical issues we face today, few are as urgent as giving our children the future they deserve, a better future than the one we live in.

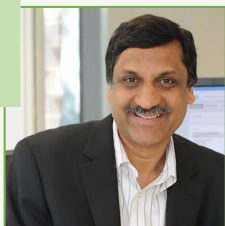
President Felipe Calderon *Former President, Mexico*

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The International Finance Facility for Education brings together all major multilateral development banks to work more as a system to finance education. At the same time, it encourages better use of education financing to deliver results. By combining innovation and hard data showing the impacts of investments, along with the leverage of the MDBs, the Facility is one of the most cost-effective ways to deliver funding to education in countries working towards increased domestic financing capacity.

Lawrence Summers *Charles W. Eliot University Professor and President Emeritus, Harvard University; 71st Secretary of the Treasury for President Clinton; Director of the National Economic Council for President Obama*



Building an education system for the 21st century requires countries to have the tools and resources to harness the full potential of digital technology and learning. The International Finance Facility for Education will unlock new financing for eligible countries seeking the opportunity to expand access to the best learning materials to even the most remote and marginalized learners. It is an innovation in education finance that allows for innovations in teaching and learning.

Anant Agarwal
CEO, edX and MIT Professor



People often say young people are the future leaders of tomorrow. But that future will not be bright if the present does not equip us with the tools to succeed. We must all come together and adequately fund quality and inclusive education. The International Finance Facility for Education will give us a full package of support for countries, alongside strong allies like the Global Partnership for Education, the Education Cannot Wait fund, and UN agencies, to significantly expand education funding so that more children than ever before - whether they are refugees, child soldiers, or girls in low- or middle-income countries - will have a shot at a bright and hopeful future that education provides.

Mohamed Sidibay
Youth Panelist, Education Commission
Education Advocate, Global Partnership for Education



The gap between global development funding needs and the resources that are currently available are staggering. The Rockefeller Foundation believes that innovative finance solutions are necessary to address pressing global challenges. Education has continually been under-resourced and the International Finance Facility for Education has a tremendous opportunity to not only bridge a failure in the current financial architecture, but unlock hope and opportunity for millions of young people across the globe.

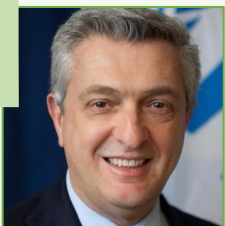
Dr. Rajiv Shah
President, Rockefeller Foundation

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International aid can only go so far and if we are to bridge the significant gaps we face in delivering our promise of the universal right to education, we must think more creatively about how the global community can support countries with the largest numbers of out-of-school children who are not learning. The International Finance Facility for Education will do just that – multiply donor financing and make this new funding available to countries willing and able to invest in their own systems. More funding plus reforms to make the funding go further to deliver results is a win-win situation for aid donors, countries, and children around the world.

Kristin Clemet
*Managing Director, Civita; Former Minister of
Education and Research and Former Minister of
Labour and Government Administration, Norway*



Conflict today is denying children and youth the right to a quality education, risking a lost generation including in middle-income countries. We need innovative solutions to help countries in conflict and those hosting refugees to strengthen and rebuild their education systems. The International Finance Facility for Education offers a unique opportunity to help support lower-middle-income countries develop the talents of the next generation. It will renew hope for millions and must be supported.

Filippo Grandi

High Commissioner for Refugees, United Nations



Children caught up in emergencies, crisis and conflict, will some day return home or need to rebuild their communities. In many countries across the world, there simply is not the finance necessary to bridge the gaps and invest what is needed in people today, to promote peace, growth and development tomorrow. Education Cannot Wait welcomes the International Finance Facility for Education and looks forward to a productive collaboration – harnessing our collective value-added contributions for the future of humanity.

Yasmine Sherif

Director, Education Cannot Wait

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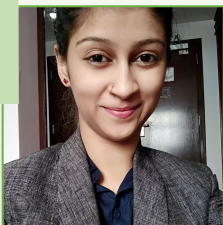
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We are not going to ignore those 263 million kids who can't access an education. Right now if the investment in education holds, by 2030, 800 million - that's half of the young people of the world will drop out of school or lack the necessary skills for employment. That's more than half of the next generation and we can't afford that. We need to greatly increase investment in education as it is key to breaking the cycle of poverty in which millions and millions are trapped. Today we have the solution in the form of the International Finance Facility...it could mean \$10 billion for education. That could change the game for millions of kids around the world. There are too many kids at risk of missing their only window of opportunity. We can't press pause and ask them to wait to grow up until we have it all figured out.

Shakira Mebarak
International Artist
Founder, Fundación Pies Descalzos



Millions of children around the world are excluded from access to education because of conflict, child labour, child marriages, preconceived notions about gender and periods (still a taboo in many countries) and disabilities; all these social evils are robbing the potential of children and diminishing our society. I believe the International Finance Facility for Education will give wings to the dreams of the children who are excluded from the education system. It will lead to social change and freedom from the barriers to education, including gender disparities. It will also give hope to future of the children by mitigating the psycho-social effects of conflict, disaster and displacement. Without financial aid, however, it can't be possible to reach out to every children left behind.

Diksha Dinde
"Green Signal School Project" Co-founder
Global Youth Ambassador



Good quality, holistic, inclusive education is a key driver of opportunity, empowerment and social justice. If we are truly to achieve the visions of social justice and equality embodied in so many international conventions and which are at the heart of the ambitions of millions of families around the world, then we must invest and invest NOW in education for children and adolescents throughout the world. The International Finance Facility for Education has the power to mobilize the largest amount of funding for education in history, and direct it to the countries with the largest number of child and adolescent girls in need of the promise of a futures focused, 21st century education. Young people, especially girls and young women, have shown that they can lead amazing social change – let's make sure we give all of them the tools to accelerate that change.

Theo Sowa

CEO, African Women's Development Fund



Everybody knows that better education for all drives poverty reduction and economic growth. But many are not aware that it is also essential in promoting sustainability and addressing climate change. Our failure to make better progress on education has hurt the global environment significantly. IFFEd offers a brilliant ray of hope for people, prosperity and the planet. Our financial leaders must support it generously. Tomorrow's generations will thank them.

Andrew Steer

President and CEO, World Resources Institute

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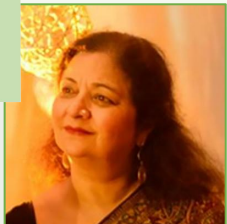
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India welcomes the International Finance Facility for Education as it will provide a financial bridge as we increase our resources for education and provide quality education for all. This financial breakthrough will benefit countries who need continued support as they reach for the Sustainable Development Goal of universal education. This is an encouraging development that will provide much needed additional finance for education to countries willing to reform and increase investments in education. Investing in education is critical to India's economic prosperity and India is committed to reforming and investing in education.

Robert Chong Thu
Secretary, Government of Bihar, India

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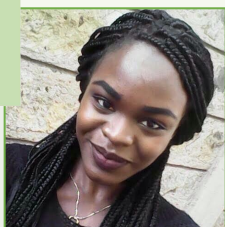
As a civil society leader on the frontlines of delivering education in some of the most challenging places in Pakistan, I believe the International Finance Facility for Education offers hope to children that they too can realize the right to education. In countries like Pakistan, the Facility will allow governments to access a new financing stream to invest in the urgent needs of today while increasing domestic resources that will be essential to sustaining education into the future. I welcome this innovation for the thousands of young people and activists in our country who are campaigning for the Sustainable Development Goals and the right to education.

Baela Jamil
CEO, Idara-e-Taleem-o-Aagahi (ITA)



Countries on the cusp of universal education face a dramatic choice in their development once they achieve middle-income status: stop investing in children or pay high interest rates to do so. The choice is unfair to countries like my home of Tunisia – as these countries are making progress but still need to address the needs of disadvantaged, out-of-school, or left-behind youth and modernize their education systems. The International Finance Facility for Education is an innovation that will allow these countries to have only one choice to make: invest in the future.

Amel Karboul
CEO, Education Outcomes Fund
Former Minister of Tourism, Tunisia



Getting every Kenyan child into school will not only help increase families' and whole communities' standard of living by ultimately contributing to an increased income per family, fostering dignity and improving overall quality of life. And I want that for my country people. I believe that one of the most noble things we can do for others is help them live a dignified life. And by bridging the funding gap in education, we will achieve just that! To give my people a future to hope and a life to look forward to with a sense of pride at the end of the day. That is the true miracle of life.

Mitchelle Ofuyo
Co-founder, Jjiguene Tech Hub
Global Youth Ambassador



Sri Lanka welcomes the International Finance Facility for Education as it will provide a financial bridge as we increase our resources for education and provide quality education for all. This financial breakthrough will benefit countries who need continued support as they reach for the Sustainable Development Goal of universal education. This is an encouraging development that will provide much needed additional finance for education to countries willing to reform and increase investments in education. Investing in education is critical to Sri Lanka's economic prosperity and Sri Lanka is committed to reforming and investing in education.

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Mr R. M. M. Rathnayake
Ministry of Education, Sri Lanka

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Last year, over 100,000 Global Citizens took action calling on G20 leaders to prioritise education financing through GPE, ECW and the creation of an International Finance Facility for Education to generate more resources for universal education. In 2018, we are calling on G20 leaders to release more financing to fulfill the promise of Sustainable Development Goal 4 and get 264 million kids a quality education.

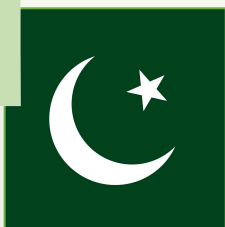
Hugh Evans
CEO, Global Citizen

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The link between education and immunization is important as we aspire to achieve the Sustainable Development Goals. Areas with the lowest vaccination rates tend to have the widest gaps in the level of education between boys and girls. And when we do not educate our girls, this also has repercussions on vaccination rates. At GAVI, we have been on the forefront of innovation to finance and deliver vaccines. We welcome the International Finance Facility for Education and see this new stream of innovative finance as a complementary effort as we strengthen our global investments in the most marginalized young people to provide them with a better future.

Dr. Seth Berkley
CEO, Gavi, the Vaccine Alliance



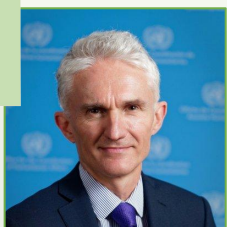
As Senior Education Officials from Pakistan, we welcome the International Finance Facility for Education as it will provide a financial bridge as we increase our resources for education and provide quality education for all. This financial breakthrough will benefit countries who need continued support as they reach for the Sustainable Development Goal of universal education. This is an encouraging development that will provide much needed additional finance for education to countries willing to reform and increase investments in education. Investing in education is critical to Pakistan's economic prosperity and Pakistan is committed to reforming and investing in education.

**Mr Mohammed Hussein, Dr. Fouzia Khan,
Mr. Hasnat Qureshi**
Ministry of Education, Pakistan



Learning levels in Africa trail behind other parts of the world. To bridge the gap, increase levels of growth and development, and connect skills to jobs of the future, we must invest heavily in the education of our young people today. The International Finance Facility for Education is a welcome and much-needed innovation that will allow us to unlock new financing and rapidly accelerate progress in human capital development.

Akinwumi Adesina
President, African Development Bank



Investing in education is crucial for countries recovering from natural disasters or conflict. The International Finance Facility for Education could mobilize \$10 billion, unlocking opportunity for millions of young people.

Mark Lowcock
UN Under-Secretary-General for Humanitarian Affairs
UN Head of Office for the Coordination of Humanitarian Affairs



The provision of an inclusive and quality education is a cornerstone for civil society and creating a flourishing economy. Investment is needed to boost education financing globally, in particular to support innovation for countries committed to reform and providing a brighter future for the next generation. This is a critical issue, requiring global attention, as there is no better way to help countries move to greater levels of education, growth and prosperity. The International Finance Facility for Education could make a great contribution to this cause.

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José Manuel Barroso

Non-Executive Chairman, Goldman Sachs International

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Education is a lever for so many critical social issues; it would be a missed opportunity to not support every child to obtain a quality education and reach their full potential in life. This requires investing in equitable, inclusive, and quality education, which can only happen if we come together as an international community to find innovative ways to finance this brighter future. Education has been under-invested in for too long. The International Finance Facility can help to change that. The future is happening in our classrooms today; we need to be on the right side of history.

Kim Wright-Violich

President, Echidna Giving

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It is clear that lower middle income countries carry the global burden of progress toward the education goal. Half of all children out of school and 60% of all children not on track to achieve basic secondary skills live in these countries. The UK support the principle of a new financing mechanism led by the multilateral development banks to address this problem, targeting the financing gap that lower middle income countries face.

Penny Mordaunt

Former International Development Secretary, UK

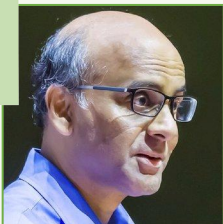
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We are at a turning point for IFFEd. Following intense work on the design, the founding documents and legal arrangements are in place. Education is a precondition for opportunities in life, for a job, for good health, for fulfillment of an individual as a human being.

Reina Buijs

*Director General, Netherlands International
Cooperation at Ministry of Foreign Affairs*



We are not just addressing an existing problem better. We're actually addressing a problem of a magnitude that's much greater than what we've seen before. To illustrate, the number of young people in South Asia and Africa who are going to enter the workforce in the next 10 years is three times larger than in China 30 years ago, when it had its peak of a young population that had yet to enter the workforce. It's three times larger, but we are much less prepared than China was 30 years ago."

IFFEd is a way of achieving value for money in a world where official dollars aren't going to be enough. But the scale of the problem is much larger than the way it was. So we need a lot more value for money.

Tharman Shanmugaratnam
Senior Minister, Singapore



I welcome IFFEd's efforts to unlock more funding for lower-middle-income-countries, who struggle more than others to access affordable financing for education. The EU has initiated the process of investing 6.5 million euros to kick-start IFFEd's operations and I call on other donors to follow suit to make sure the world's next generation is not left behind.

Neven Mimica
European Commissioner for International Cooperation and Development, European Union

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